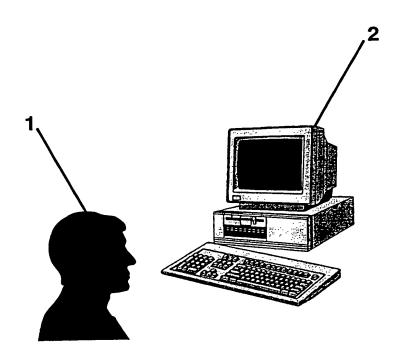


FIG. 1



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Yes

Acceptable?

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Print CIF

S12

No

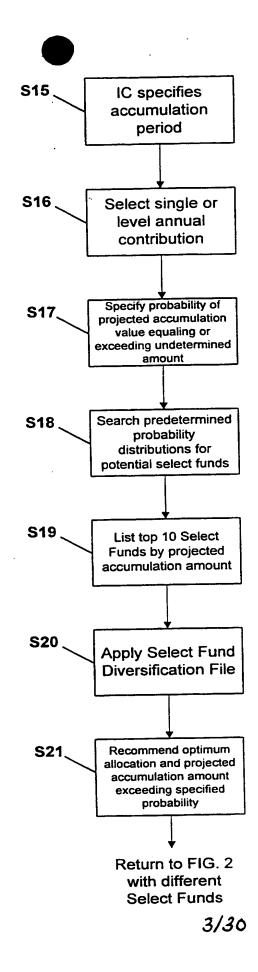


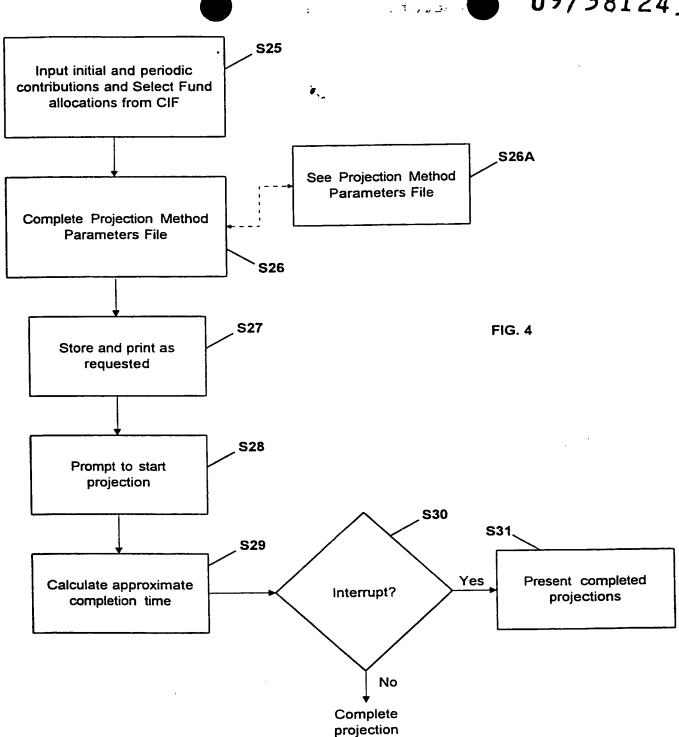
FIG. 3

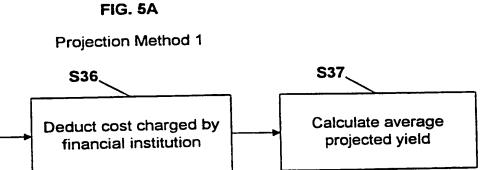
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Use average yield for each fund and project from CIF

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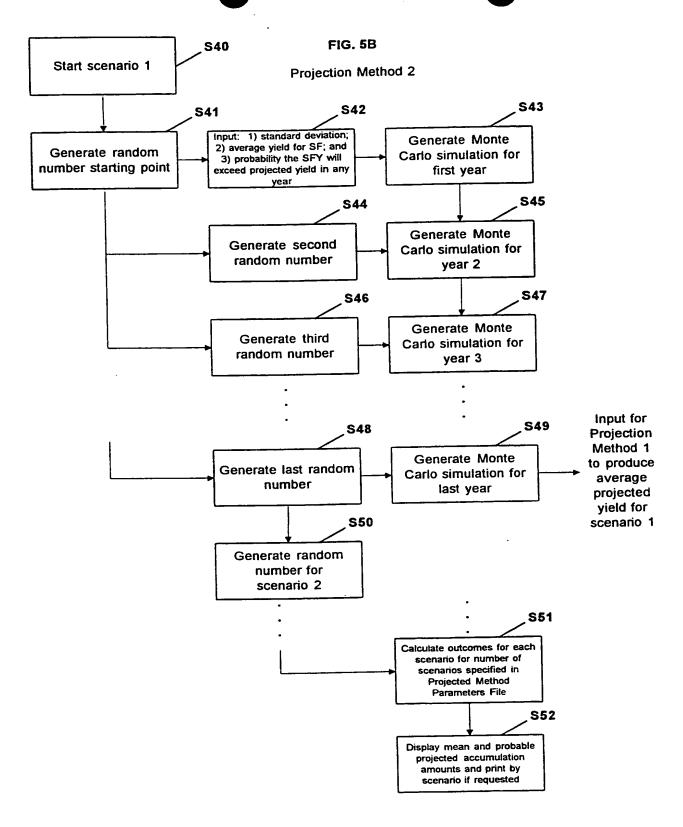


FIG. 5C
Projection Method 3

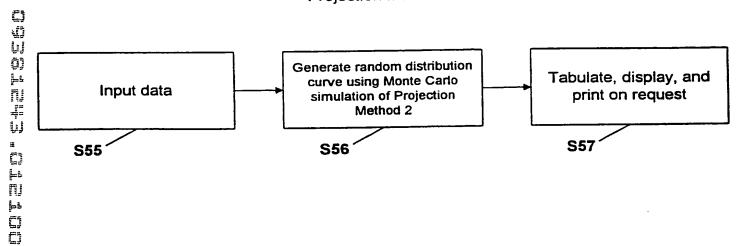


FIG. 5D

Projection Method 4

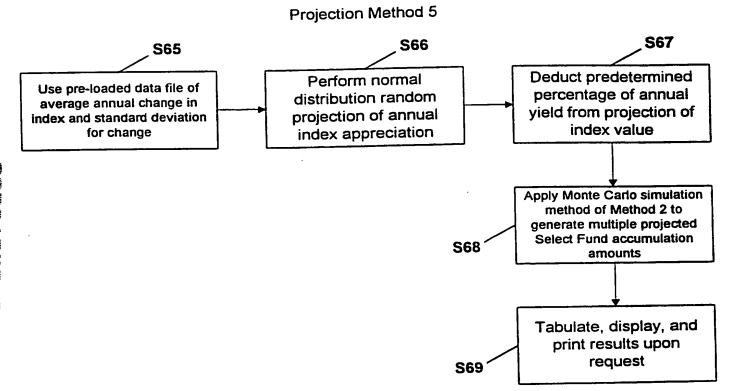
For first three years, set yield = index performance specified in Projection Method 3 for succeeding years

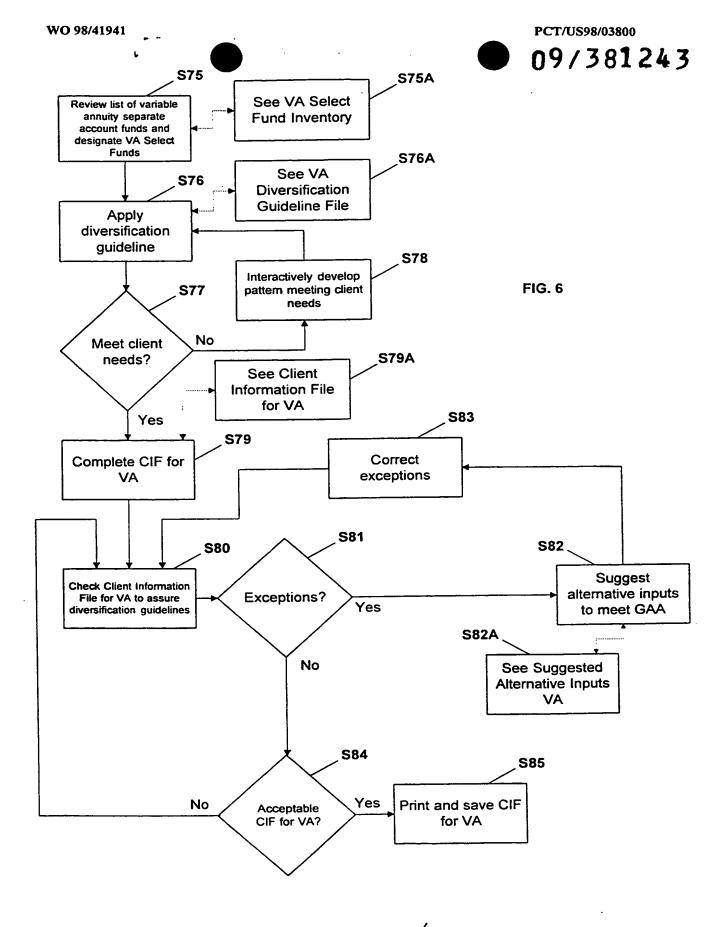
S60

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S62

FIG. 5E





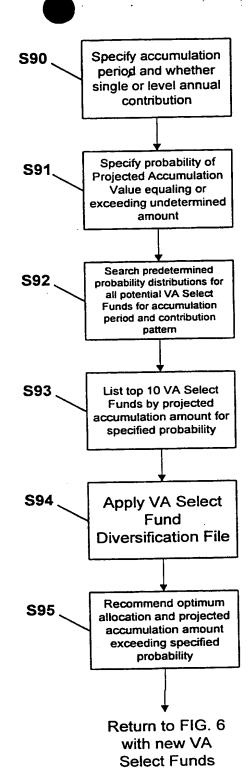
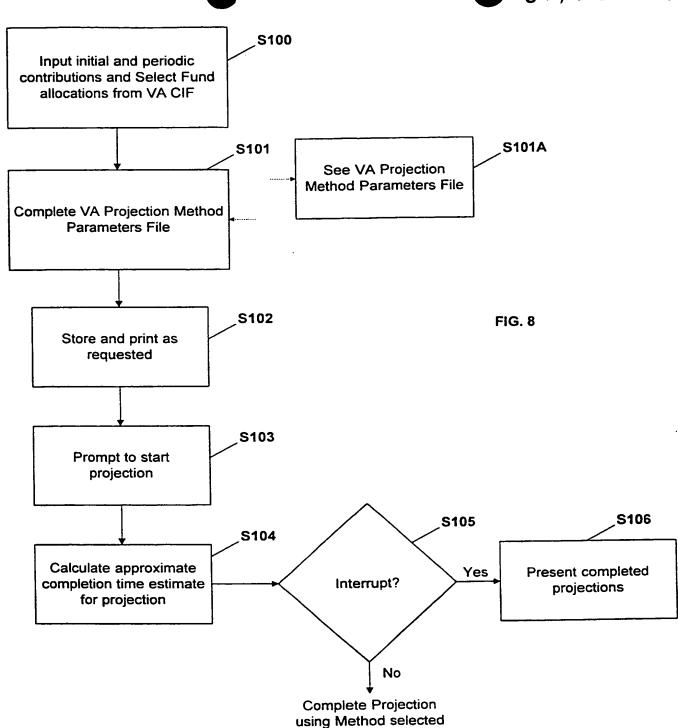
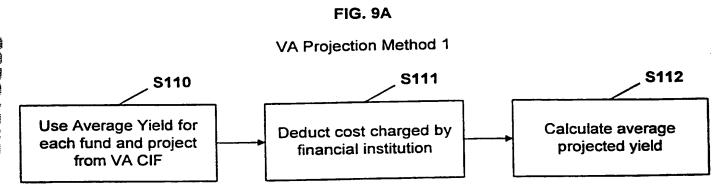
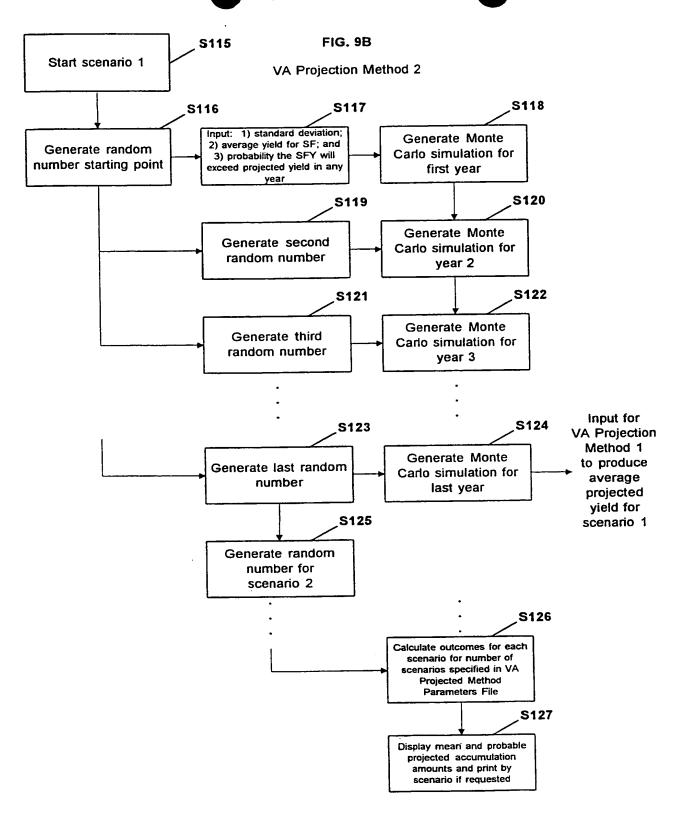
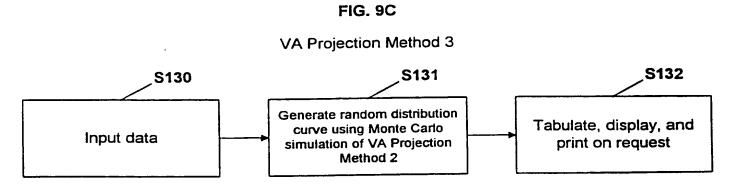


FIG. 7









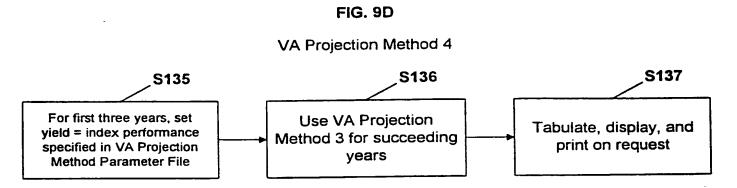


FIG. 9E

VA Projection Method 5

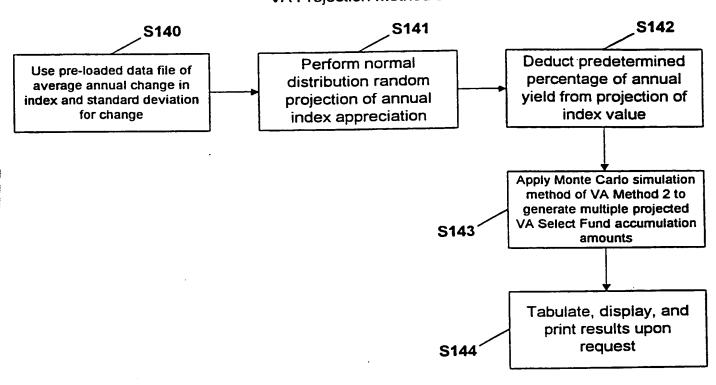
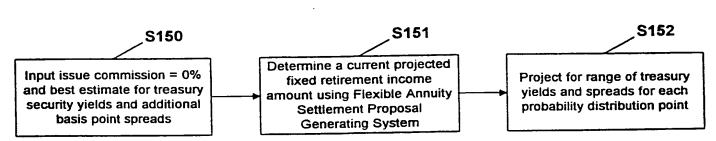


FIG. 10

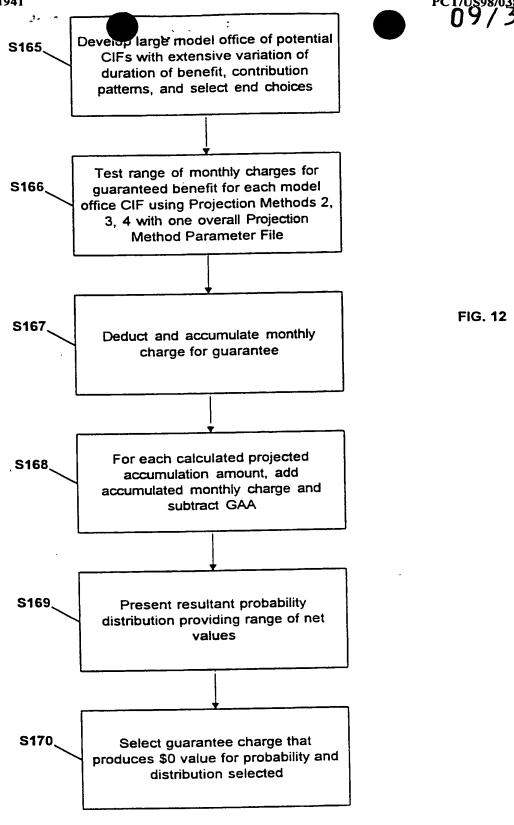


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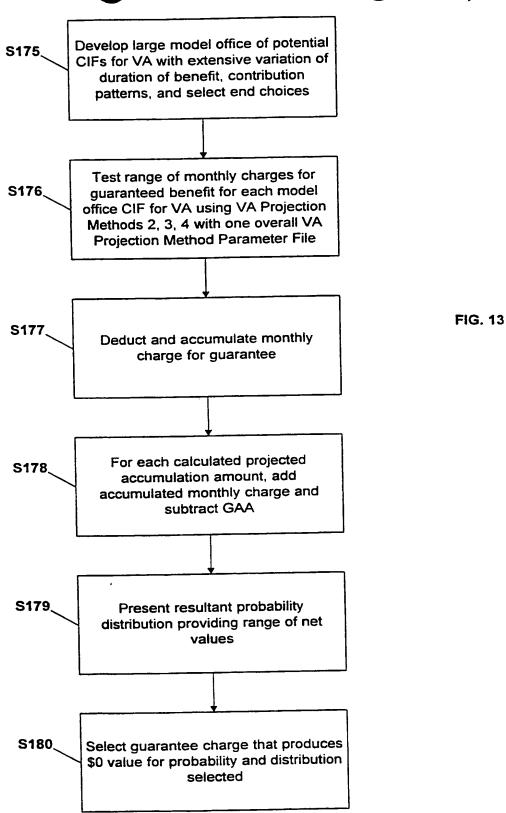
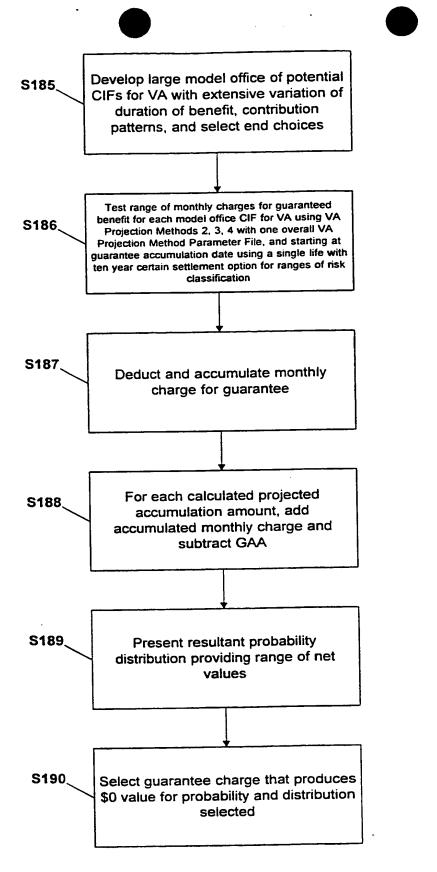
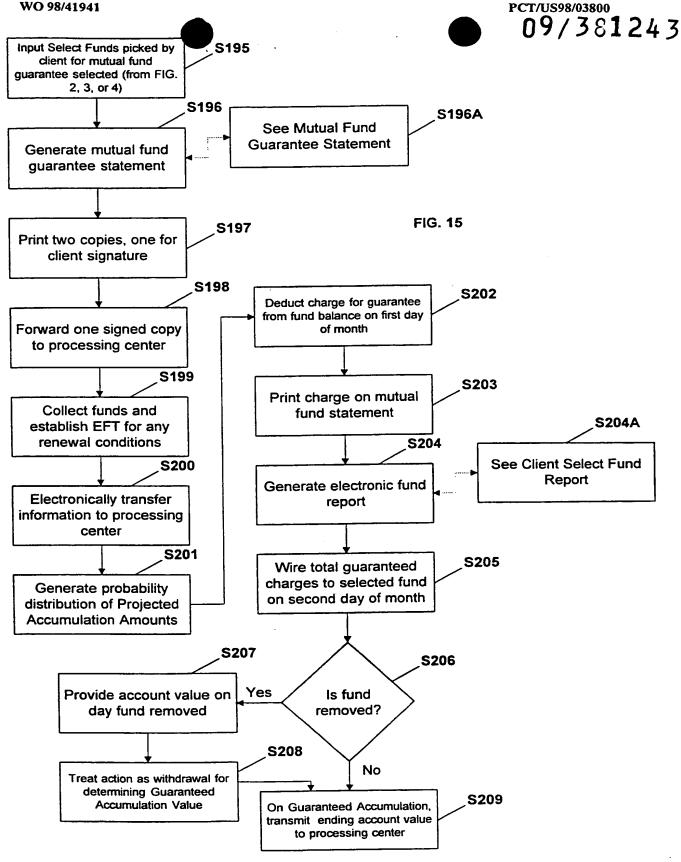
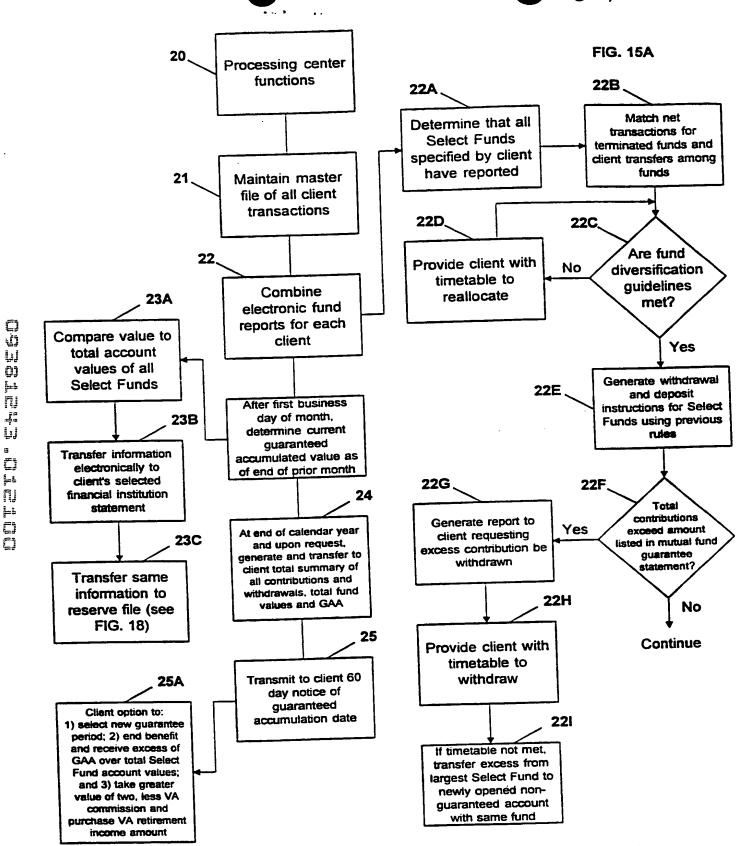


FIG. 14





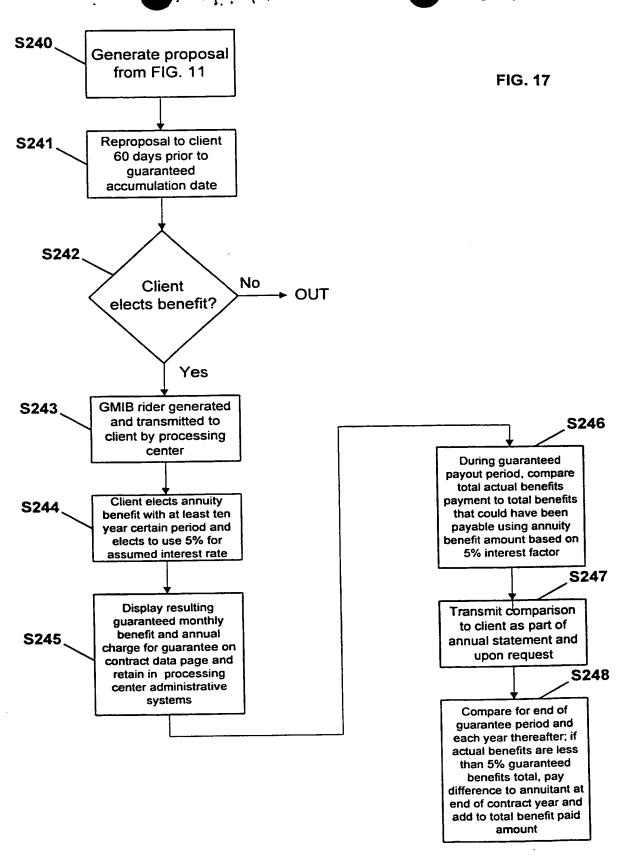
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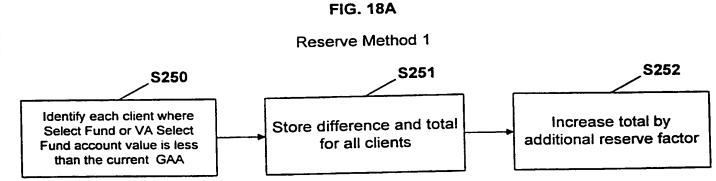


FIG. 18B Reserve Method 2 **S256** For VA benefit calculated at 5%, discount projection by SPIA **S258 \$255** reserve interest rate established at issue Tabulate value of discounted Use Projection Method 3 and accumulation less current Select current Select Fund or VA Select **S257** Fund or VA Select Fund account Fund to project value to the values guaranteed maturity date For mutual fund benefit, discount guaranteed accumulation value S259 back to valuation date using net investment rate currently earned on reserve Subtract present value of future guarantee charges assuming no additional contributions **S260** Store and print resulting probability distribution and highlight various outcomes

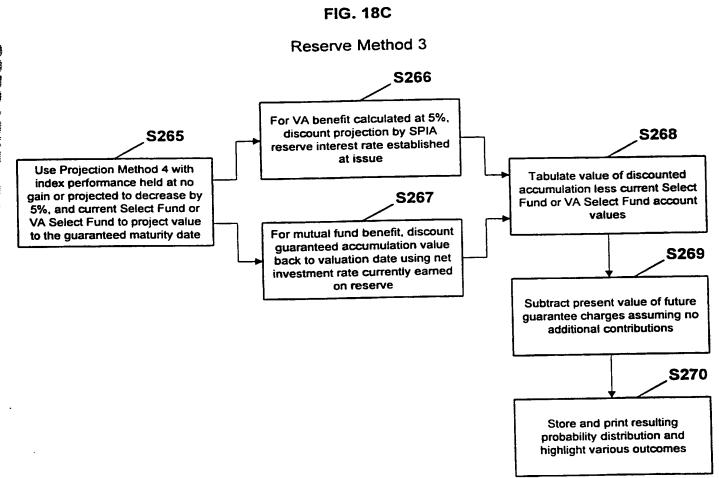


FIG. 18D

Reserve Method 4

S275

(Used only for VA Benefit)
Use industry standard valuation
of VA benefits described in
proposed NAIC valuation
guideline XXXIII